House of Commons: Written Statement (HCWS562)

Department for Work and Pensions

Written Statement made by: The Parliamentary Under-Secretary of State for Work and Pensions (Mr Shailesh Vara) on 01 Mar 2016.

State Pension Age review

My Noble Friend The Minister of State, Department for Work and Pensions (Baroness Altmann) has made the following Written Statement.

I am pleased to announce, under section 27 (5) of the Pensions Act 2014, the appointment of John Cridland as the independent lead of the State Pension age review, which the Government will report on by May 2017.

John Cridland was most recently Director-General of the Confederation of British Industry (CBI). He is currently Chair of the Board of Transport for the North. He has previously helped to negotiate the UK's first national minimum wage, spent 10 years on the Low Pay Commission and he was also a member of the Council of ACAS. He was awarded a CBE for services to business in 2006.

The purpose of the independent review is to make recommendations to the Secretary of State for Work and Pensions on factors to consider in arriving at future State Pension age arrangements. The recommendations should be affordable in the long term, fair to current and future generations of pensioners and consistent with supporting fuller working lives. The review will be forward looking and focussed on the longer term. It will not cover the existing State Pension age timetable up to April 2028 which are already legislated for.

I attach the Terms of Reference for the review to this statement, which will also be available later today on the www.gov.uk website.

Attachments:

1. SPa independent review Terms of Reference (ToR - SPa Independent Review.pdf)

Attachments can be viewed online at http://www.parliament.uk/business/publications/written-questionsanswers-statements/written-statement/Commons/2016-03-01/HCWS562/ .